

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
Scottish Rural Action**

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for the Year Ended 31 March 2017**

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**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

S Brooke
A Brunton
Mrs A K Burgauer
Ms R Dawes
Ms A V Halhead
Miss F M Harding
G S M Harrison
L Haxton
Ms A M Macleod
Ms A M Simpson
Ms M Williams Edgar

REGISTERED OFFICE:

69 Ardbeg Road
ROTHESAY
Isle of Bute
PA20 0NN

REGISTERED NUMBER:

SC461352 (Scotland)

ACCOUNTANTS:

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

A Brunton
Mrs A K Burgauer
Ms R Dawes
Ms A V Halhead
Ms A M Macleod

Other changes in directors holding office are as follows:

S Brooke - appointed 9 December 2016
Miss F M Harding - appointed 9 December 2016
G S M Harrison - appointed 21 December 2016
L Haxton - appointed 9 December 2016
Ms A M Simpson - appointed 21 December 2016
Ms M Williams Edgar - appointed 21 December 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A K Burgauer - Director

25 August 2017

Scottish Rural Action

**Income Statement
for the Year Ended 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER		201,954	97,713
Administrative expenses		201,954	97,713
OPERATING SURPLUS	4	-	-
Interest receivable and similar income		-	23
SURPLUS BEFORE TAXATION		-	23
Tax on surplus		-	5
SURPLUS FOR THE FINANCIAL YEAR		-	18

The notes form part of these financial statements

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	5		-		411
CURRENT ASSETS					
Debtors	6	-		50,535	
Cash at bank and in hand		30,194		71,330	
		<u>30,194</u>		<u>121,865</u>	
CREDITORS					
Amounts falling due within one year	7	30,126		122,208	
NET CURRENT ASSETS/(LIABILITIES)			<u>68</u>		<u>(343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68</u>		<u>68</u>
RESERVES					
Income and expenditure account			<u>68</u>		<u>68</u>
			<u>68</u>		<u>68</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2017 and were signed on its behalf by:



Mrs A K Burgauer - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

Scottish Rural Action is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	411	412
	<u>411</u>	<u>412</u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2016 and 31 March 2017		1,234
DEPRECIATION		
At 1 April 2016		823
Charge for year		411
At 31 March 2017		1,234
NET BOOK VALUE		
At 31 March 2017		-
At 31 March 2016		411

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	-	1
Other debtors	-	50,534
	<u>-</u>	<u>50,534</u>
	<u>-</u>	<u>50,535</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	2,721	3,758
Taxation and social security	13	13
Other creditors	27,392	118,437
	<u>30,126</u>	<u>122,208</u>
	<u>30,126</u>	<u>122,208</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Scottish Rural Action**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Scottish Rural Action for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Scottish Rural Action, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scottish Rural Action and state those matters that we have agreed to state to the Board of Directors of Scottish Rural Action, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Scottish Rural Action has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Scottish Rural Action. You consider that Scottish Rural Action is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Scottish Rural Action. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

25 August 2017

Scottish Rural Action

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2017**

	31.3.17		31.3.16	
	£	£	£	£
Turnover				
Sales	-		2,819	
Sponsorship	35,000		-	
Exhibitor fees	3,880		-	
Participants fees	5,548		954	
Community Jobs Scotland	6,948		-	
Grants received	150,578		93,940	
	<u>201,954</u>	201,954	<u>93,940</u>	97,713
Other income				
Deposit account interest		-		23
		<u>201,954</u>		<u>97,736</u>
Expenditure				
Rent	1,750		3,000	
Insurance	534		-	
Wages	61,372		59,457	
Pensions	8,377		2,819	
Sub contractors	8,900		126	
Telephone	998		1,460	
Post and stationery	1,691		2,285	
Advertising	3,672		4,580	
Directors travel & subsistence	10,209		8,362	
Regional events	16,635		178	
Other events	3,588		2,330	
Venue hire	83		24	
Repairs and renewals	93		-	
Catering	-		110	
Artists and musicians	-		1,100	
Staff travel and subsistence	1,165		6,749	
Computer costs	-		360	
Sundry expenses	539		1,244	
Voluntary Action Fund	10,417		-	
Accountancy	1,320		2,657	
Consultancy fees	-		160	
Legal and professional fees	72		-	
Training	10,220		300	
Rural Parliament advertising	4,253		-	
Rural Parliament travel & acc	10,884		-	
Rural Parliament performers	5,168		-	
Rural Parliament catering	30,238		-	
Rural Parliament delegate exp	1,582		-	
Rural Parliament post & stat	3,415		-	
Rural Parliament innovator exp	965		-	
Rural Parliament visits	848		-	
Rural Parliament miscellaneous	1,106		-	
Rural Parliament wages	1,412		-	
	<u>201,506</u>	201,506	<u>97,301</u>	97,301
Carried forward		448		435

This page does not form part of the statutory financial statements

Scottish Rural Action

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2017**

	31.3.17		31.3.16	
	£	£	£	£
Brought forward		448		435
Finance costs				
Bank charges		37		-
		<u>411</u>		<u>435</u>
Depreciation				
Plant and machinery		411		412
		<u>411</u>		<u>412</u>
NET SURPLUS		<u>-</u>		<u>23</u>